may not be commensurate with the result sought to be achieved.

**Foreign Exchange Reserves**

2699. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 3751 given in the Rajya Sabha on 19.4.94 and State:

(a) details of the itemwise break up of the foreign exchange reserve between 1st January, 1990 and 1st January 1994 with yearwise break up in details, showing the growth or decline in each Principal item contributing to that; and

(b) what are the reasons of having foreign exchange growth with B.O.P negative?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V.CHANDRASHEKHAR MURTHY): (a) 1-actors constituting the level of foreign currency assets of the RBI as at the end of December 1989, December 1990, December 1991, December 1992 and December 1993 are given in Table below:

*Factors Underlying Movement in the Reserve Bank of India's Foreign Currency Assets during January 1, 1990 to December 31, 1993*

(in US $ million)

| | End-December 1989 | End-December 1990 | End-December 1991 | End-December 1992 | End-December 1993 |
|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 |
| Level of Foreign Currency Assets | 3105 | . 1205 | 3580 | 5461 | 9807 |
| Changes in Foreign Currency Assets | | -1900 | 2375 | 1881 | 4346 |
| Factors affecting change | | -4468 | -656 | 184 | 7335 |
| Net Authorised Dealers' Transactions | | | | | |
| Interest & Discount | | *302* | —135 | —307 | 271 |
| FCNRA (net) | | 627 | -1687 | -312 | -1343 |
| FCBOD (net) | | 74 | 390 | 796 | -758 |
| India Development Bonds | | 0 | 210 | 1352 | 0 |
| Net of Aid Receipts | | 372 | 1140 | -115 | -667 |
| Transactions with the IMF (net) | | -493 | 2311 | 610 | 49 |
| Others | | 1686 | 532 | -941 | -541 |

(b) The foreign exchange reserves can rise when net capital inflows are of an order which not only finances the current account deficit in the balance of payments but also yields a surplus to build the reserves.

**Budgetary help to PSUs**

2700. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) the details of the Budgetary help to